

# DEVELOPER SECURES LOAN FOR LUXURY RESI SCHEME

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Fusion Residential has secured more than £9m from challenger bank OakNorth to fund the development of a luxury residential scheme in an affluent Hertfordshire village.

The boutique developer will use the £9.1m loan to acquire a currently vacant site in Radlett and develop ten three-bedroom apartments, which will each have two gated underground parking spaces, open air terraces and a private concierge service.

The site is located just 700 metres from the shops and restaurants on Watling Street in the centre of Radlett, and less than half a mile from Radlett Railway Station.

Antoine Christoforou, managing partner of Fusion Residential, said: "This will be the first building of its kind in Radlett - some play the game and are content maintaining the status quo, but our team at Fusion change it.

"This project will offer exquisite apartments in a prime location with unparalleled levels of specification and finish. There is a very limited supply of luxury lateral apartments in this part of the world and demand has been very high even before we have broken ground."

OakNorth was introduced to the deal by Brotherton Real Estate, the specialist debt and equity advisory business.